



PHOENIX PARK

PHOENIX PARK ACQUIRES TEXAS TERMINAL

January 25, 2022

On January 21, 2022, Phoenix Park Energy Marketing LLC (PPEM), a wholly owned subsidiary of Phoenix Park Gas Processors Limited (PPGPL), completed its acquisition of an NGL terminal located in Hull, Texas from Keyera Energy Inc. (KEI). KEI is a subsidiary of Keyera Corporation (Keyera), one of the largest midstream oil and gas operators in Canada, with headquarters in Calgary Canada.

PPEM operating under the Phoenix Park brand is currently engaged in the business of marketing, trading and transportation of natural gas liquids in Canada, USA and Mexico. With this acquisition, PPEM can access and aggregate LPG supply to sustain and grow its markets in Mexico and the U.S. This latest development is aligned to Phoenix Park's growth strategy of realizing its vision, "to be a recognized global leader in the development of energy related businesses."

PPEM's parent company, PPGPL is a subsidiary of the National Gas Company of Trinidad and Tobago, and is headquartered in Trinidad and Tobago. It is the only natural gas liquids (NGLs) hub in the Caribbean region involved in natural gas processing, fractionating, aggregation and NGLs marketing. As part of the NGC Group, PPGPL is pursuing a strategy to internationalize the business and grow along the energy value chain. Its first acquisition was on February 01, 2020, when the company through PPEM acquired the NGL marketing assets of Twin Eagle Liquids Marketing LLC based in Houston, Texas. PPGPL is well-known for being a leader in safety, having won 19 international safety awards from the Gas Processors Association (GPA) over the years, and is an NGL marketer of choice in the Caribbean and growing internationally.